

Summary of Council Expenditure & Council Tax

	2016/17 Budget Net Expenditure £000	2017/18 Budget Net Expenditure £000
Service expenditure before Support Services and Capital Charges including trading accounts (see Appendix F)	13,914	14,701
Capital Charges and Support Services charged outside the General Fund	(225)	(231)
Sub Total	13,689	14,470
Non allocated expenditure: Collection Fund adjustment	0	0
Net Service Expenditure excluding capital charges	13,689	14,470
Revenue Support Grant inc CTS	0	0
Retained Business Rates	(1,951)	(1,990)
New Homes Bonus	0	0
Council Tax Requirement - Sevenoaks DC	(9,672)	(10,013)
Collection Fund Surplus	(333)	0
Grant & Council Tax income	(11,956)	(12,003)
Net Expenditure after Grant & Council Tax, before interest	1,733	2,467
Less: Interest and Investment income	(250)	(130)
Less: Property Investment Strategy Income	(500)	(500)
Amount to be met from Reserves	983	1,837
Contributions (to) / from reserves		
Earmarked Reserves		
Capital	(148)	(148)
Budget Stabilisation	1,083	1,484
New Homes Bonus Reserve	(120)	0
Financial Plan	501	501
Corporate Project Support	(333)	0
Planned contribution from General Fund Reserve	0	0
	983	1,837

	2015/16	2016/17	2017/18
Taxbase	48,209	48,896	49,382
	£	£	£
Council Tax @ Band D	192.87	197.82	202.77

Council Tax Summary

Band D charge

			%		%
Kent County	1,089.99	1,133.55	69.4		
Kent Fire	70.65	72.00	4.4		
Kent Police	147.15	152.15	9.3		
	1,307.79	1,357.70	83.1	0.00	0.0
Sevenoaks District	192.87	197.82	12.1		
Average Town/Parish	73.95	78.08	4.8		
	1,574.61	1,633.60	100.0	0.00	0.0

Interest Receipts Summary

Investment interest	277	157
Mortgage and other interest	0	0
Allocations to Provisions	(27)	(27)
Net Revenue contribution	250	130